

**Annexure I**

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2019**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U72900MH1995PTC086722
2.	Registration Date	22/03/1995
3.	Name of the Company	BICNET INFOSERVICES PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company limited by shares
5.	Address of the Registered office & contact details	J-136 ANSA INDL.ESTATESAKI VIHAR ROAD, ANDHERI EAST, MUMBAI – 400072, MAHARASHTRA TEL NO. +91 22-28470101 Website : bicserve.com
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	IN-HOUSE SHARE TRANSFER DEPARTMENT CONTACT PERSON: MR. NIKHIL THAKKAR, DIRECTOR J-136 ANSA INDL.ESTATESAKI VIHAR ROAD, ANDHERI EAST, MUMBAI – 400072, MAHARASHTRA TEL NO. +91 22-28470101

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):**

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Data Processing, hosting and related activities; web portal	63121	100.00%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

The company does not have any Holding, Subsidiary and Associates companies.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**I. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 <sup>st</sup> April, 2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	0	66000	66000	100	0	51500	51500	100	(21.97%)
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Sub-total (A)(1)</b>	<b>0</b>	<b>66000</b>	<b>66000</b>	<b>100</b>	<b>0</b>	<b>51500</b>	<b>51500</b>	<b>100</b>	<b>(21.97%)</b>
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoters A = (A)(1) +</b>	<b>0</b>	<b>66000</b>	<b>66000</b>	<b>100</b>	<b>0</b>	<b>51500</b>	<b>51500</b>	<b>100</b>	<b>(21.97%)</b>



(A)(2)									
<b>B. Public Shareholding</b>									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total</b>	0	0	0	0	0	0	0	0	0
<b>(B)(1):-</b>									
<b>2. Non-Institutions</b>									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital	0	0	0	0	0	0	0	0	0



up to Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>66000</b>	<b>66000</b>	<b>100</b>	<b>0</b>	<b>51500</b>	<b>51500</b>	<b>100</b>	<b>(21.97%)</b>

ii) Shareholding of Promoters-

S. No.	Shareholder's Name	Shareholding at the beginning of the year 1 <sup>st</sup> April, 2018			Shareholding at the end of the year 31 <sup>st</sup> March, 2019			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	NIKHIL NATVARLAL THAKKAR	62460	94.63	0	47960	93.00	0	(1.63)
2	BHAVNA NIKHIL	3540	5.37	0	3540	7.00	0	1.63



THAKKAR							
	66000	100	0	51500	100	0	0

iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr No.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (1/4/2018 to 31/3/2019)	
		No. of Shares at the beginning 1/4/2018	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Nikhil Thakkar	62460	94.63	25.10.2018	Decrease	Buy-back of 14500 equity shares by the Company	47960	93.00

iv) Shareholding Pattern of top ten Shareholders as on 31<sup>st</sup> March, 2019: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name	Shareholding		Date	Increase / (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (1/4/2018 to 31/3/2019)	
		No. of Shares at the beginning 1/4/2018	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	NONE							

v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year 01.04.2018		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Cumulative Shareholding during the year 31.03.2019	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
	<b>NAME OF DIRECTORS</b>					
1	NIKHIL NATVARLAL THAKKAR	62460	94.63	25.10.2018 Decrease due to buy-back of shares by the Company	47960	93



2	BHAVNA NIKHIL THAKKAR	3540	5.37	NONE	62460	7
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v) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

vi. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing director, whole-time directors and/or manager:



SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1	Gross salary	Bhavna N. Thakkar, Director	Nikhil N. Thakkar, Director	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,20,000/-	4,20,000/-	8,40,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0
5	Others, please specify	0	0	0
	Total (A)	Rs.8,40,000/-		
	Ceiling as per the Act	NOT APPLICABLE, THE COMPANY BEING A PRIVATE LIMITED COMPANY		

**B. Remuneration to other directors (Remuneration breakup required)**

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board / committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration ( A + B)	Rs.8,40,000/-				
	Overall Ceiling as per the Act	NOT APPLICABLE, THE COMPANY BEING A PRIVATE LIMITED COMPANY				

**C. Remuneration to key managerial personnel other than MD/Manager/WTD**

SN	Particulars of Remuneration	Name of Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission				
	- as % of profit	0	0	0	0
	others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	0	0	0





VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT):

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NONE				
Punishment	NONE				
Compounding	NONE				
<b>B. DIRECTORS</b>					
Penalty	NONE				
Punishment	NONE				
Compounding	NONE				
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NONE				
Punishment	NONE				
Compounding	NONE				

Registered Office :  
 J-136, Ansa Industrial Estate,  
 Saki Vihar Road, Andheri (E),  
 Mumbai - 400 072  
 CIN - U72900MH1995PTC086722  
 Date : 5<sup>th</sup> September, 2019



FOR AND ON BEHALF OF THE BOARD  
 BICNET INFOSERVICES PRIVATE LIMITED

*Nikhil*  
 NIKHIL THAKKAR  
 (DIRECTOR)  
 (DIN- 00226506)

*Bhavna Thakkar*  
 BHAVNA THAKKAR  
 (DIRECTOR)  
 (DIN- 00226600)